

**LAS FLORES WATER CO.
STATEMENT OF INCOME
FOR THE YEAR ENDING DEC. 31, 2018**

REVENUES

Water Sales	1,865,980
Other	0
Total Revenues	1,865,980

OPERATING & MAINTENANCE EXPENSES

Source of Supply	725,162
Pumping & Purification	166,803
Distribution	274,614
Total Direct Costs	1,166,579

Gross Profit	699,401
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OVERHEAD EXPENSES

Commercial	21,731
Administrative	465,711
General	113,269
Total Overhead Expenses	600,711
Income before other Income & Provision for Income Taxes	98,690

OTHER INCOME

29,109

INTEREST INCOME

474
29,583

(Loss) Income before provision for Income Taxes	\$128,273
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PROVISION FOR INCOME TAXES

800

Net Income	\$127,473
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**LAS FLORES WATER CO.
BALANCE SHEET
FOR THE YEAR ENDING DEC. 31, 2018**

CURRENT ASSETS

Cash & Cash Equivalents	974,524
Accounts Receivable, Net	150,859
Materials & Supplies	29,230
Prepaid Expenses	17,708
Total Current Assets	1,172,321

UTILITY PLANT

Land	36,236
Buildings	439,131
Map, Survey & Engineering	73,003
Wells, Tunnels & Reservoirs	785,749
Distribution System	2,488,879
Furniture & Fixtures	10,871
Trucks	121,154
Equipment	196,862
Construction in Progress	0
Total Utility Plant	4,151,885
Less Accumulated Depreciation	(2,232,882)
Utility Plant - NET	1,919,003

OTHER ASSETS

1,000

TOTAL ASSETS

\$3,092,324

LIABILITIES & STOCKHOLDERS' EQUITY

CURRENT LIABILITIES

Accounts Payable	71,243
Accrued Liabilities	29,352
Total Current Liabilities	100,595

STOCKHOLDERS' EQUITY

Capital Stock - Authorized 5,000 Shares, \$100 Par Value	366,675
Paid in Capital	240,002
Retained Earnings	2,385,052
Total Stockholders' Equity	2,991,729

\$3,092,324

**Abridged financial statements. Contact office if you require copy of a full statement (626)797-1138

STATEMENT OF FINANCIAL POSITION
December 31, 2018
LAS FLORES WATER COMPANY

2018 DIRECTORS

John V. Bednarski, President
Margaret de Bixedon, Vice-President
Mary Ann Spieth, Treasurer
Garry E. Bryant, Secretary
David A. Moshier, Director

2018 OFFICERS

John V. Bednarski
Margaret de Bixedon
Mary Ann Spieth
Garry E. Bryant
David A. Moshier